SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and rule 22 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto]

To,
The Company Secretary
ZEPTO LIMITED
(formerly Zepto Private Limited and Kiranakart Technologies Private Limited)
Hiranandani Lighthall A Wing 6 Flr Saki Vihar Road, Andheri East,
Mumbai, Maharashtra, India, 400072.

Dear Sir,

1. I, Priyanka Jain, Practicing Company Secretary (Membership No. FCS 11881/ C.P No. 18217), Partner of M/s. DMJ & Partners (Formerly known as "Jain & Vishwakarma"), have been appointed as a Scrutinizer by the Board of Directors of ZEPTO LIMITED ("the Company") vide Board Resolution dated June 8, 2026, for the purpose of scrutinizing the e-voting on resolution carried out through Postal Ballot and ascertaining the requisite majority on e-voting undertaken as per the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules, Circulars and Notifications issued by the Ministry of Corporate Affairs ("MCA Circulars") relating to voting through electronic means on the resolution contained in the Postal Ballot Notice dated June 8, 2026.

3. My responsibility as a Scrutinizer for the e-voting during the Postal Ballot is restricted to make Scrutinizer's Report of the votes cast "IN FAVOUR" or "AGAINST" the resolution stated in the Notice, based on the reports generated from the e-voting system provided by KFin Technologies Ltd, the authorized agency to provide e-voting facilities, engaged by the Company.

4. Further to above, I submit my Report as under:

   4.1 The Company had provided remote e-voting facility to its Members through KFin Technologies Ltd on its designated e-voting platform. The Postal Ballot Notice dated June 8, 2026 was sent through electronic mode to all the Members whose names appeared in the Register of Members/List of Beneficial Owners maintained by National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on the Cut-off Date i.e. June 5, 2026 and whose e-mail addresses were registered with the Company/Depositories/Depository Participants/Registrar and Share Transfer Agent ("RTA"). The Company had also uploaded the Postal Ballot Notice on its website and on the website of the e-voting agency.

4.2 Pursuant to the provisions of Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the relevant MCA Circulars, the Company had published advertisements in Financial Express (English Newspaper) and Mumbai Lakshdeep (Vernacular Newspaper - Marathi) containing the information prescribed under the said Rules.

5. In terms of the aforesaid Notice, the remote e-voting facility remained open from 09:00 a.m. (IST) on Wednesday, 10 June 2026 and ends at 05:00 p.m. (IST) on Thursday, 09 July 2026. Thereafter, the remote e-voting facility was disabled by the e-voting agency.

6. The Members' demographic details, shareholding particulars and voting rights were downloaded from the records made available by the Depositories and the e-voting agency for the purpose of scrutinizing the remote e-voting process.

7. As confirmed by the management of the Company, voting rights in respect of all items, are as mentioned in the Shareholders' Agreement and Articles of Association of the Company. The calculation of voting rights for the equity and preference shareholders is also done on the basis of fully diluted shareholding of the Company.

8. After completion of the e-voting, the votes cast by the Members were unblocked and downloaded by me on July 09, 2026 in the presence of two witnesses, Mr. Praful Vani and Mr. Sahil Afandkar who were not in the employment of the Company and the votes were thereafter, reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorization lodged with the Company.

Name of the Witnesses		**Signature**
i.	**Praful Vani**	PVani
ii.	**Sahil Afandkar**	SAfandkar

DMJ & PARTNERS MUMBAI

9. After the closure of the remote e-voting period, the votes cast through remote e-voting were scrutinized based on the data downloaded from the e-voting platform.

10. Based on the scrutiny of the remote e-voting, we report that:

    10.1 all the votes cast were valid, subject to verification in accordance with the applicable laws.
    10.2 the Resolution(s) as set out in the Postal Ballot Notice dated June 8, 2026, have been passed with requisite majority.
    10.3 The Resolution(s) shall be deemed to have been passed on July 09, 2026, being the last date fixed for remote e-voting.

We have annexed with this report, the analysis of the result of the Resolutions as contained in the Postal Ballot Notice.

Thanking You,
Yours Faithfully,
For DMJ & Partners
(Formerly known as "Jain & Vishwakarma")

DMJ & PARTNERS MUMBAI Company Secretaries

Priyanka Jain
Partner
Membership No: F11881
COP No: 18217
Peer Review Certificate No. P2017MH086100
ICSI UDIN: F011881H000806246

Date: 10.07.2026
Place: Mumbai

Results of Postal Ballot based on Equity Share Capital of the Company

Resolution 1: Amendment to the Zepto Share Option Plan I ("ESOP Plan") - Increase in the ESOP Pool

Particulars	Number of valid		Percentage (%)
	Voters (Via e-voting)	Votes (Via e-voting)	
Assent	22	2,38,18,90,924	99.9998%
Dissent	8	3,770	0.0002%
Total	**30**	**2,38,18,94,694**	**100.0000%**

Results of Postal Ballot based on Fully Diluted Shareholding of the Company

Resolution 1: Amendment to the Zepto Share Option Plan I ("ESOP Plan") - Increase in the ESOP Pool

Particulars	Number of valid		Percentage (%)
	Voters (Via e-voting)	Votes (Via e-voting)	
Assent	114	9,23,41,01,214	99.9997%
Dissent	11	25,964	0.0003%
Total	**125**	**9,23,41,27,178**	**100.0000%**

Based on the aforesaid result, we report that the **Special Resolution** as contained in Item No. 1 of the Postal ballot Notice has been passed with requisite Majority.

For DMJ & Partners
(Formerly known as "Jain & Vishwakarma")

Priyanka Jain
Partner
Membership No: F11881
COP No: 18217
Peer Review Certificate No. P2017MH086100
ICSI UDIN: F011881H000806246

DMJ & PARTNERS ★ MUMBAI ★ Company Secretaries

Date: 10.07.2026
Place: Mumbai